

# 2023 FISCAL YEAR-TO-DATE FINANCIAL SUMMARY REPORT ~ MAY 2023

Current Year					Prior Year			
	Actual vs. Budget							
	FY '23 YTD	% of Budget	FY '23 Budget	% of 2022 YTD	FY '22 YTD	% of Full Year Actual	FY '22 FINAL	Compared to Last Year
Operating Summary:								
INCOME:								
Contributions - General	\$ 891,468	65%	\$ 1,361,300	99%	\$ 903,568	71%	\$ 1,276,252	(12,100)
Contributions - Restricted	17,343	46%	37,500	34%	50,968	44%	115,628	(33,625)
Mission Revenue	50,945	64%	80,000	92%	55,541	84%	66,247	(4,596)
Released from Endowment	45,400	100%	45,400	105%	43,160	100%	43,160	2,240
Croix Center Rent	45,550	75%	60,700	108%	41,982	75%	55,976	3,568
Rental Income	51,055	77%	66,500	132%	38,590	72%	53,331	12,465
USPS Facility Rent	18,000	75%	24,000	100%	18,000	75%	24,000	-
Fees and Payments	60,274	87%	69,500	139%	43,451	80%	54,088	16,823
Misc. Income	-		-		-	0%	200	-
TOTAL INCOME	<u>\$ 1,180,034</u>	68%	<u>\$ 1,744,900</u>	99%	<u>\$ 1,195,258</u>	71%	<u>1,688,882</u>	<u>(15,224)</u> ↓ Op Rev Down
EXPENSE:								
All Personnel Expenses	762,778	73%	\$ 1,038,000	105%	725,043	73%	\$ 991,012	37,735
Finance, Facilities, Operations	248,459	90%	277,600	110%	226,005	81%	278,883	22,454
Loan Interest	85,301	77%	110,400	99%	86,220	75%	115,303	(919)
Communications	2,378	40%	6,000	76%	3,139	90%	3,505	(761)
ELCA Mission Support	13,500	45%	30,000	24%	15,000	50%	30,000	(1,500)
Other Benevolence	2,315	26%	9,000	24%	2,250	617%	9,000	65
Missions	50,945	3%	80,000	24%	55,541	14%	66,247	(4,596)
Children / Youth / Family	17,218	67%	25,700	529%	9,567	32%	10,268	7,652
Lifelong Faith Formation	2,841	57%	5,000	15%	3,253	516%	3,695	(412)
Groups and Teams	17,218	63%	27,500	73%	19,053	81%	29,002	(1,835)
Worship	29,763	98%	30,300	3%	23,438	4204%	27,795	6,326
Total Expense	<u>\$ 1,232,715</u>	75%	<u>\$ 1,639,500</u>	105%	<u>\$ 1,168,507</u>	75%	<u>\$ 1,564,711</u>	<u>64,208</u> ↑ Op Exp Up
	\$ (52,681)		\$ 105,400		\$ 26,751		\$ 124,171	(79,432) ↑ Op Deficit Up
Capital Summary:								
INCOME:								
Capital Funds - Other	34,418		23,200		17,460		19,660	16,958
Capital Campaign Funding	355,536		-		-		-	-
TOTAL INCOME	<u>389,954</u>		<u>\$ 23,200</u>	2233%	<u>\$ 17,460</u>		<u>\$ 19,660</u>	<u>16,958</u> ↑ Cap Rev Up
EXPENSE:								
Mortgage Principal	\$ 111,825	93%	\$ 120,570	129%	\$ 86,922	75%	\$ 116,419	24,903
Capital Campaign	355,536							
Worship Technology Upgrade	-		-		49,568		97,300	(49,568)
Other	3,502		7,500		7,960		7,960	(4,458)
TOTAL EXPENSE	<u>\$ 470,863</u>	368%	<u>\$ 128,070</u>	326%	<u>\$ 144,449</u>	65%	<u>\$ 221,679</u>	<u>(29,122)</u> ↑ Cap Exp Up
	<u>\$ (80,909)</u>	77%	<u>\$ (104,870)</u>	64%	<u>\$ (126,989)</u>	63%	<u>\$ (202,019)</u>	<u>46,081</u> ↓ Decr in Capital Deficit
	\$ (133,590)		\$ 530		(100,238)		\$ (77,848)	(33,351) ↑ Incr in TOTAL Deficit