

2023 FISCAL YEAR-TO-DATE FINANCIAL SUMMARY REPORT ~ JUNE 2023

	Current Year				Prior Year			
	Actual vs. Budget							
	FY '23 YTD	% of Budget	FY '23 Budget	% of 2022 YTD	FY '22 YTD	% of Full Year Actual	FY '22 FINAL	Compared to Last Year
Operating Summary:								
INCOME:								
Contributions - General	\$ 983,188	72%	\$ 1,361,300	98%	\$ 1,004,123	79%	\$ 1,276,252	(20,934)
Contributions - Restricted	25,848	69%	37,500	29%	90,076	78%	115,628	(64,228)
Mission Revenue	52,014	65%	80,000	87%	59,515	90%	66,247	(7,502)
Released from Endowment	45,400	100%	45,400	105%	43,160	100%	43,160	2,240
Croix Center Rent	50,558	83%	60,700	108%	46,647	83%	55,976	3,912
Rental Income	56,813	85%	66,500	137%	41,506	78%	53,331	15,307
USPS Facility Rent	20,000	83%	24,000	100%	20,000	83%	24,000	-
Fees and Payments	61,346	88%	69,500	131%	46,864	87%	54,088	14,482
Misc. Income	-		-		200	100%	200	(200)
TOTAL INCOME	<u>\$ 1,295,168</u>	74%	<u>\$ 1,744,900</u>	96%	<u>\$ 1,352,091</u>	80%	<u>1,688,882</u>	<u>(56,923)</u> ↓ Op Rev Down
EXPENSE:								
All Personnel Expenses	871,727	84%	\$ 1,038,000	108%	803,702	81%	\$ 991,012	68,026
Finance, Facilities, Operations	272,776	98%	277,600	112%	242,759	87%	278,883	30,018
Loan Interest	93,801	85%	110,400	98%	95,849	83%	115,303	(2,048)
Communications	2,481	41%	6,000	76%	3,261	93%	3,505	(780)
ELCA Mission Support	15,000	50%	30,000	25%	15,000	50%	30,000	-
Other Benevolence	2,565	29%	9,000	25%	2,500	661%	9,000	65
Missions	52,014	3%	80,000	25%	59,515	16%	66,247	(7,502)
Children / Youth / Family	17,533	68%	25,700	537%	10,299	32%	10,268	7,234
Lifelong Faith Formation	2,841	57%	5,000	11%	3,265	679%	3,695	(424)
Groups and Teams	21,465	78%	27,500	82%	25,095	90%	29,002	(3,630)
Worship	31,239	103%	30,300	2%	26,159	4632%	27,795	5,080
Total Expense	<u>\$ 1,383,443</u>	84%	<u>\$ 1,639,500</u>	107%	<u>\$ 1,287,403</u>	82%	<u>\$ 1,564,711</u>	<u>96,039</u> ↑ Op Exp Up
	\$ (88,274)		\$ 105,400		\$ 64,688		\$ 124,171	(152,962) ↑ Op Deficit Up
Capital Summary:								
INCOME:								
Capital Funds - Other	34,418		23,200		18,660		19,660	15,758
Capital Campaign Funding	435,286		-		-		-	-
TOTAL INCOME	<u>469,704</u>		<u>\$ 23,200</u>	2517%	<u>\$ 18,660</u>		<u>\$ 19,660</u>	<u>15,758</u> ↑ Cap Rev Up
EXPENSE:								
Mortgage Principal	\$ 119,643	99%	\$ 120,570	124%	\$ 96,727	83%	\$ 116,419	22,916
Capital Campaign	435,286		-		-		-	-
Worship Technology Upgrade	-		-		88,241		97,300	(88,241)
Other	3,502		7,500		8,403		7,960	(4,901)
TOTAL EXPENSE	<u>\$ 558,431</u>	436%	<u>\$ 128,070</u>	289%	<u>\$ 193,371</u>	87%	<u>\$ 221,679</u>	<u>(70,226)</u> ↑ Cap Exp Up
	<u>\$ (88,727)</u>	85%	<u>\$ (104,870)</u>	51%	<u>\$ (174,711)</u>	86%	<u>\$ (202,019)</u>	<u>85,984</u> ↓ Decr in Capital Deficit
	\$ (177,001)		\$ 530		(110,023)		\$ (77,848)	(66,978) ↑ Incr in TOTAL Deficit